



# Economic Snapshot

March 2008

Indicator	January 2008	Dec 2007 to Jan 2008		Jan 2007 to Jan 2008	
		Gross Δ	% Δ	Gross Δ	% Δ
<b>AIRPORT ACTIVITY<sup>1</sup></b>					
Passengers	762,316	73,402	10.7%	-20,891	-2.7%
Cargo	3,141,553	-407,932	-11.5%	-345,372	-9.9%
<b>BUILDING PERMITS<sup>2</sup></b>					
Total Valuation	\$56,720,220.00	\$2,009,310.00	3.7%	-\$238,840,113	-80.8%
Single Family	\$26,997,685.00	\$3,451,208.00	14.7%	-\$78,847,776	-74.5%
Multi-Family	\$6,108,940.00	\$5,211,006.00	580.3%	-\$29,865,440	-83.0%
Commercial	\$23,612,595.00	-\$6,653,904.00	-22.0%	-\$130,127,897	-84.6%
<b>CONSUMER PRICE INDEX<sup>3</sup></b>					
U.S. South Region, All Items	204.5	1.1	0.52%	9.5	4.9%
<b>EXISTING HOME SALES<sup>4</sup></b>					
Single Family Sales	338	-94	-21.8%	-154	-31.3%
Median Sales Price	\$234,400	25,100	12.0%	-\$32,900	-12.3%
Condominium Sales	122	-23	-15.9%	-16	-11.6%
Median Sales Price	\$197,100	10,000.0	5.3%	-\$87,900	-30.8%
<b>TOURISM<sup>5</sup></b>					
Visitors	325,101	-171,747	-34.6%	Data not available due to	
Expenditures	\$246,354,818	-\$31,184,338	-11.2%	mid-year vendor change.	
<b>WORKFORCE<sup>6</sup></b>					
Civilian Labor Force	287,277	221	0.1%	-2,075	-0.7%
Employed	269,271	-651	-0.2%	-9,732	-3.5%
Unemployed	18,006	872	5.1%	7,657	74.0%
Unemployment Rate	6.3%	0.3%	0.05%	2.7%	75.0%
Initial Claims for Unemployment	3,249	1,224	60.4%	1,419	77.5%
Nonagricultural Employment	225,400	-2,100	-0.9%	-10,800	-4.7%
Goods Producing	35,600	-400	-1.1%	-7,500	-17.4%
Nat. Res. & Construction	29,300	-400	-1.3%	-6,800	-18.8%
Manufacturing	6,300	0	0.0%	-700	-10.0%
Service Providing	189,800	-1,700	-0.9%	-3,300	-1.7%
Trade, Transp. & Utilities	48,200	-1,300	-2.6%	-1,700	-3.4%
Information	3,700	-100	-2.6%	-200	-5.1%
Financial Activities	12,500	-100	-0.8%	-700	-5.3%
Professional & Business Serv.	27,500	-500	-1.8%	-2,400	-8.0%
Education & Health Services	21,500	100	0.5%	700	3.4%
Leisure & Hospitality	30,400	800	2.7%	-300	-1.0%
Other Services	9,900	100	1.0%	0	0.0%
<b>TAXABLE SALES (\$ Million)<sup>7</sup></b>					
Index of Retail Activity	306.2	-3.9	-1.3%	-33	-9.8%
Taxable Sales, Total	\$1,017.0	\$85.1	9.1%	-\$199.8	-16.4%
Autos & Accessories	\$142.5	-\$0.2	-0.1%	-\$42.0	-22.8%
Building Investment	\$88.0	\$7.6	9.5%	-\$22.8	-20.6%
Business Investment	\$185.1	-\$3.7	-2.0%	-\$12.6	-6.4%
Consumer Durables	\$391.0	\$81.7	26.4%	-\$35.7	-8.4%
Consumer Non-Durables	\$63.5	-\$1.7	-2.6%	-\$36.8	-36.7%
Tourism & Recreation	\$147.7	\$1.4	1.0%	-\$49.8	-25.2%

1. Lee County Port Authority; 2. Lee County, Bonita Springs, Cape Coral, Fort Myers, and Fort Myers Beach new construction; 3. U.S. Department of Labor; 4. Florida Association of Realtors; 5. Lee County Visitor & Convention Bureau; 6. Florida Agency for Workforce Innovation; 7. Florida Legislature, Office of Economic and Demographic Research