



2012 Fact Book

REAL ESTATE

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Real Estate

Office Report

Submarket	Rentable Building Area	Overall Vacancy Rate	Direct Vacancy Rate	Overall Wtd. Average "All" Gross Rental Rate	Direct Wtd. Average "Class A" Gross Rental Rate
AIRPORT/GATEWAY	584,327	57.70%	44.00%	\$13.74	\$8.00
BONITA / ESTERO	2,563,400	29.10%	28.80%	\$15.59	\$25.36
CAPE CORAL	2,451,413	19.80%	19.50%	\$13.26	\$19.25
FT MYERS	8,317,680	16.80%	16.60%	\$14.85	\$19.25
FT MYERS					
DOWNTOWN	2,377,751	15.10%	15.10%	\$12.61	\$14.77
ISLANDS	222,338	11.20%	11.20%	\$20.48	n/a
NE LEE COUNTY	415,285	15.40%	15.40%	\$14.90	n/a
Lee County Summary	16,932,194	19.10%	16.10%	\$18.66	\$24.40

Industrial Report

Submarket	Rentable Building Area	Overall Vacancy Rate	YTD Overall Net Absorbtion	Direct Weighted Average Net Rental Rate (MF)	Direct Weighted Average Net Rental Rate (OS)	Direct Weighted Average Net Rental Rate (W/D)
AIRPORT/GATEWAY	2,512,332	14.10%	53,069	n/a	\$6.26	\$5.88
BONITA / ESTERO	940,212	23.20%	108,706	\$3.04	\$6.34	\$4.36
CAPE CORAL	13,494,466	17.90%	79,647	\$4.37	\$6.47	\$4.84
FT MYERS	1,615,592	23.90%	106,171	n/a	\$7.60	\$4.20
FT MYERS						
DOWNTOWN	1,125,876	12.10%	45,401	\$6.85	\$8.78	\$5.84
ISLANDS	181,567	1.00%	-1,500	n/a	n/a	n/a
NE LEE COUNTY	810,804	11.10%	3,380	n/a	n/a	\$2.01
NFM / BAYSHORE	2,357,486	16.00%	14,972	n/a	n/a	\$4.45
Lee County Summary	23,038,335	16.60%	416,144	\$4.70	\$5.87	\$5.25

Source: Cushman & Wakefield, Q3 2011

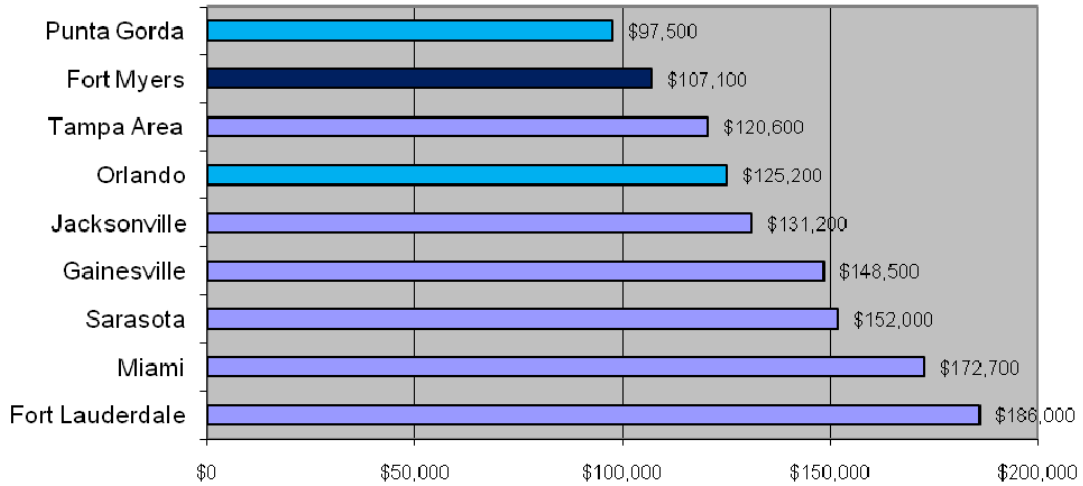
MF=Manufacturing

OS=Office Service/Flex

W/D=Warehouse/Distribution

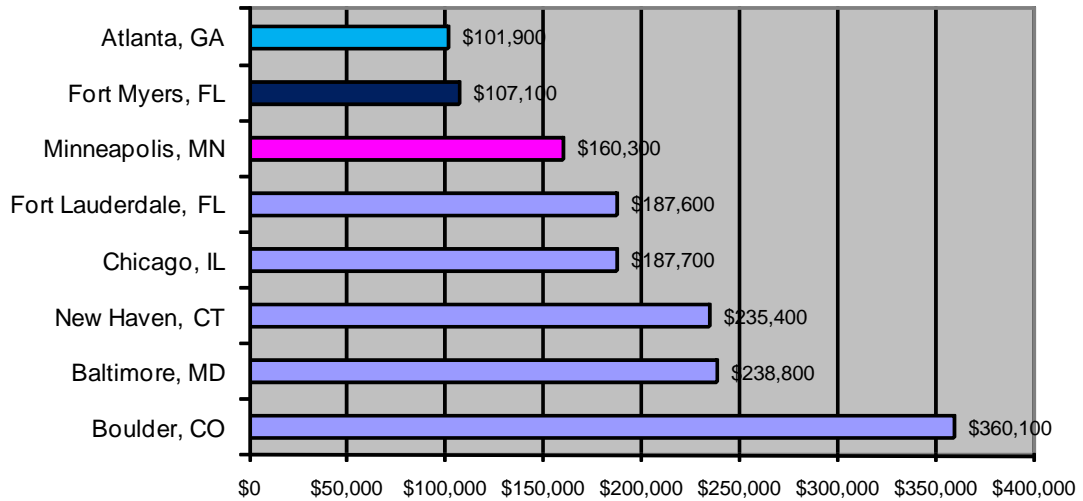
Real Estate

**Florida Comparison of Median Sales Price
Existing Single Family Home
Annual 2011**



Source: Florida Association of Realtors, Annual 2011

**Comparison of Median Sales Price by MSA
Existing Single Family Home
Q3 2011**



Source: National Association of Realtors, Q3 2010