



2012 Fact Book

BUSINESS ENVIRONMENT

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A wave of change is hitting the shores of the Gulf of Mexico in Southwest Florida. An area long known for attracting tourists and retirees to its beaches and natural beauty, Lee County is emerging as a dynamic, successful place for business expansions and locations.

In 2009 Cape Coral-Fort Myers was rated one of the best places for small businesses. (Bizjournals.com)

The Milken Institute listed Cape Coral-Fort Myers among the 200 best performing MSAs in the nation for job growth and other factors in 2008.

In 2012 The Tax Foundation ranked in the Top 5 states for exceptional business climate

Cape Coral-Fort Myers was ranked No. 1 by INC Magazine among best mid-sized cities for doing business.

Selected Company Locations & Expansions

2011

Interop Technologies – expanding current operations creating 15 new jobs with a \$2.1 million economic impact.

VR Laboratories, LLC – launching new venture creating 208 new jobs with a \$40 million annual economic impact over multiple years.

2010

Algenol Biofuels, Inc. – located its biofuel research and engineering operation by creating 160 new jobs over four years and building a 40,000 Sq. Ft. facility.

Alorica – expanding customer service and technical support operation by creating 249 new jobs over three years and expanded into a 38,000 Sq. Ft. office building.

Gartner, Inc. – expanding their IT business intelligence, finance and inside sales operations by creating 400 new jobs over four years and building a 120,000 Sq. Ft. office building.

2009

JRL Ventures, Inc. / Marine Concepts – expanding their die and mold manufacturing, creating 75 new jobs over three years.

NeoGenomics Laboratories – expanding their corporate headquarters, medical testing and genetics facility, creating 75 new jobs over three years.

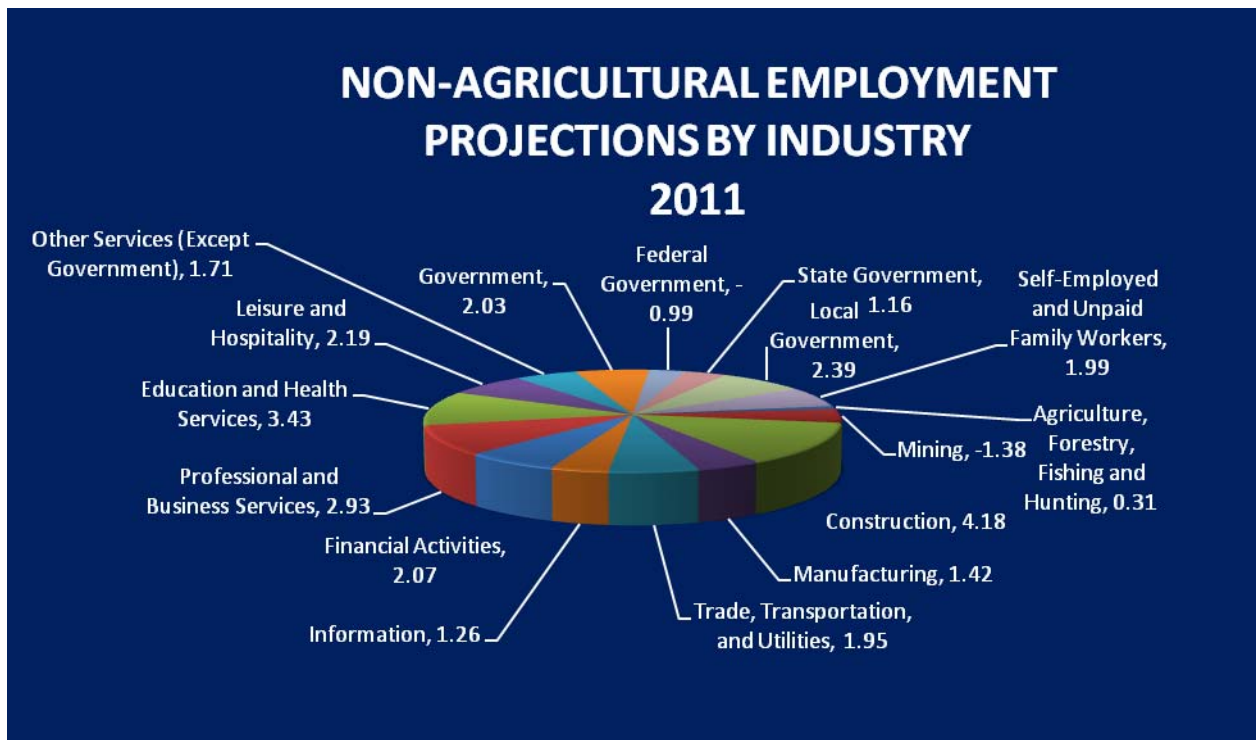
Paramount Transportation Logistics Services – located their supply chain management transportation, logistics and corporate headquarters. The company will be creating 100 new jobs over three years.

Source Interlink – creating or transferring 350 positions from its other locations to its Bonita Springs headquarters, where its finance, human resources, IT, tax and senior executive functions are currently located.

Business Environment

LEE COUNTY INDUSTRY EMPLOYMENT PROJECTIONS 2011-2019				
Industry Title	Employment		Annual Change	
	2011	2019	Total	Percent
Total, All Industries	218,219	259,982	5,220	2.39
Agriculture, Forestry, Fishing and Hunting	1,656	1,697	5	0.31
Mining	109	97	-2	-1.38
Construction	15,397	20,548	644	4.18
Manufacturing	4,204	4,683	60	1.42
Trade, Transportation, and Utilities	41,924	48,474	819	1.95
Information	2,759	3,037	35	1.26
Financial Activities	11,008	12,831	228	2.07
Professional and Business Services	24,649	30,424	722	2.93
Education and Health Services	23,585	30,055	809	3.43
Leisure and Hospitality	29,808	35,036	654	2.19
Other Services (Except Government)	8,467	9,627	145	1.71
Government	36,080	41,949	734	2.03
Federal Government	2,322	2,139	-23	-0.99
State Government	4,074	4,451	47	1.16
Local Government	29,684	35,359	709	2.39
Self-Employed and Unpaid Family Workers	18,573	21,524	369	1.99
	218,219	259,982	5,220	2.39

Source: Florida Agency for Workforce Innovation, Labor Market Statistics Employment Forecast



Business Environment

LEE COUNTY COMPANIES BY NUMBER OF EMPLOYEES

INDUSTRY	Total	Number of Employees							
	Businesses	'1-4'	'5-9'	'10-19'	'20-49'	'50-99'	'100-249'	250-999'	'1000 or more'
Forestry, fishing, hunting, and agriculture support	15	11	2	1	1	0	0	0	0
Mining	5	1	1	0	3	0	0	0	0
Utilities	24	6	6	5	3	2	1	1	0
Construction	2019	1400	281	166	121	35	13	3	0
Manufacturing	365	202	71	43	35	9	3	2	0
Wholesale trade	670	413	115	85	45	5	6	1	0
Retail trade	2480	1188	555	403	197	65	65	7	0
Transportation & warehousing	311	207	41	21	27	12	3	0	0
Information	200	104	28	30	17	10	8	3	0
Finance & insurance	1034	654	238	97	36	6	2	1	0
Real estate & rental & leasing	1153	923	134	66	22	3	3	2	0
Professional, scientific & technical services	1812	1375	207	149	64	9	7	1	0
Management of companies & enterprises	50	24	6	3	6	4	4	2	1
Admin, support, waste mgt, remediation services	1146	803	139	97	62	27	14	3	1
Educational services	135	77	20	12	15	4	6	1	0
Health care and social assistance	1394	643	340	194	128	51	27	7	4
Arts, entertainment & recreation	281	155	45	31	14	21	13	2	0
Accommodation & food services	1106	365	168	221	229	103	16	4	0
Other services (except public administration)	1376	899	260	144	59	12	2	0	0
Unclassified establishments	17	16	0	1	0	0	0	0	0
Total	15593	9466	2657	1769	1084	378	193	40	6

Source: U.S. Census, County Business Patterns, Data Available 2012

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LEE COUNTY SELECTED TOP 50 EMPLOYERS

COMPANY	PRODUCT/SERVICE	EMPLOYEES
Lee Memorial Health System	Non-profit hospital/healthcare system	10,249
Lee County School District	Public schools	9,394
Publix Super Markets	Grocer, retail	4,362
Lee County Administration	County government	2,538
Wal-Mart	General merchandise--retail	1,967
Lee County Sheriff's Office	Public safety, sheriff	1,585
U.S. Postal Service	Postal Service	1,291
Chico's FAS, Inc.	National store support center for women's apparel companies	1,253
City of Cape Coral	City Government	1,197
Target	General Merchandise-retail	1,100
Florida Gulf Coast University	State University	1,083
Hope HealthCare Services	Care/services for people at the end of life	1,000
City of Fort Myers	City Government	908
Shell Point Retirement Community	Life care facility	900
Comcast	Telecommunications	705
21st Century Oncology, LLC	Corp. Hqs. for radiation facilities across the US	627
Lowe's Home Improvement	Building materials	602
Edison State College	State college	596
Alorica, Inc.	Customer service provider	520
South Seas (LXR Luxury Resorts & Hotels)	Resorts, call center	500
CenturyLink	Telephone local communications, wireless/PCS, broadband	500
Bank of America	Financial institution	500
Gartner, Inc.	IT business intelligence, finance & inside sales	469
Hyatt Regency Coconut Point	Resort Hotel	450
Crowther Roofing	Roofing company, light gauge truss framing	428
Lee County Electric Cooperative, Inc.	Electric utility	423
Kelly Services, Inc.	Employment services	400
Goodwill Industries-Southwest	Non Profit Organizations	381
COSTCO	General merchandise store	375
Sunstream Hotels & Resorts	Hotels and resorts	374
LYNX Services, LLC	Insurance claims processing center	374
Lee County Port Authority	International airport/port authority	360
Lee County Clerk of Courts	Constitutional officer	352
Radiology Regional Center	Medical office	350
Lehigh Regional Medical Center	Community hospital	350
Florida Cancer Specialists	Administration office of Florida cancer specialist	341
The News-Press Media Group	Daily newspaper; weekly community newspaper; web	320
G4S Secure Solutions (USA) Inc.	Guard and security service	320
Bonita Bay Group	Land developer	302
Winn Dixie, Inc.	Grocer, retail	300
Pall Corporation	Manufacturing of aerospace & industrial filtration	300
B & I Contractors, Inc.	Mechanical, electrical & plumbing contractor; mfg of ducts	300
Source Interlink Companies	Corp HQ, media & leading publisher, sales & service dist	296
Internal Medicine Associates of SWFL	Physicians & surgeons	287
Physicians' Primary Care	Multi-specialty medical practice	284
Cypress Cove	Assisted living	284
Florida Power & Light	Electric utility	272
Syngenta Flowers	Unrooted chrysanthemum cuttings	270
Fort Myers Toyota Family Store	Automobile sales	267
Sam Galloway Ford, Inc.	Auto dealership	264

Source: Lee County Economic Development Office / Fort Myers Regional Partnership, January 2012

Business Environment

Florida Corporate Taxes

Corporate Income Tax—C Corporations

The state corporate income tax rate is 5.5% on an apportioned income basis. The tax base is the taxpayer's federal taxable income with certain modifications. An exemption of \$50,000 is subtracted to compute net Florida taxable income. S-corporations, with certain exceptions, and partnerships do not pay the state corporate income tax on their earnings. Florida's corporate income tax rate is one of the lowest in the United States.

Intangible Personal Property Tax on Accounts Receivable

The tax on a corporation's accounts receivables is exempt from the intangible personal property tax. Accounts Receivables include but are not limited to:

- ✓ Credit Card Receivables
- ✓ Retail Installment Sales Agreements
- ✓ Financing Lease Contracts
- ✓ Charge Card Receivables
- ✓ Floor Plan Financing
- ✓ Credit Receivables
- ✓ Margin Receivables
- ✓ Conditional Sales Contracts
- ✓ Inventory Financing

Sales and Use Taxes

The sales tax rate is 6% and is based on the total price of the retail sale and the rental of tangible personal property, certain services and admissions, the rental or lease of certain real property and transient living accommodations. The tax rate is 7% on commercial telecommunications services and electrical energy.

The use tax rate is 6% of purchases of tangible personal property made in other states by persons or business entities for use in Florida. The tax applies to manufacturers and is based on the cost price of products removed from inventory for their own use.

Some examples of exemptions to the use tax are: (1) dealer's purchase of items for resale; (2) new manufacturing facilities locating in the state on new machinery and equipment; (3) existing manufacturers on purchase of machinery and equipment when the tax paid on such purchases is in excess of \$100,000 and it can be shown that there was an increase in productive output not less than 10 percent; (4) oil or fuels used in the manufacturing process; (5) manufacturer's purchase of raw materials which will be processed or converted and become a component part of finished product for resale; (6) the purchase of materials; (7) containers, labels, sacks or bags to be used one time only for packaging tangible property for shipment for sale; and (8) the purchase of items actually accompanying the product to the final buyer or ultimate consumer, without which the delivery of the product is impractical.

Business Environment

Before engaging in a business, every person, including any individual, partnership, corporation, estate, trust, other group or combination acting as a unit, and any political subdivision, municipality, state agency or department subject to the sales and use tax must first secure a certification of registration for each place of business in Florida.

Unemployment Compensation Tax

Employers who have paid \$1,500 or more in wages in any calendar quarter or who have had one or more employees in each of 20 different calendar weeks (not necessarily consecutive) are subject to the Florida Unemployment Compensation Act. These employers must pay taxes on the first \$8,500 of wages paid to each employee during that year. Each employer is required to pay contributions equal to the following percentages of wages paid:

- A new employer must pay at the rate of 2.7% until the account has been chargeable with benefits for eight calendar quarters, which will take ten quarters of reporting. The account will be rated annually thereafter.
- After an employer's account is rated, contribution is determined by the experience rating provision of the law. The assigned rate for the year can vary between the minimum rate of 2.02% and the maximum rate of 5.40%.
- A successor employer has the option of keeping his own tax rate or electing to have the predecessor employer's tax rate merged in with his tax rate, or if the successor employer was not in business previously, the option of taking the predecessor employer's rate or a new employer's rate.

Workers' Compensation

An employer with three or more employees is required to comply with the Workers' Compensation Law. An employer having employees in occupations which are excluded or exempt from coverage may voluntarily obtain coverage.

An employer can comply with the law by:

- Obtaining a workers' compensation insurance policy through an insurance agency of his choice.
- Qualifying with the state as a self-insurer. If qualified, 5.6% of the premium the employer would otherwise have paid to a commercial insurance company is payable to the state.

A successor employer has the option of keeping his own tax rate or electing to have the predecessor employer's tax rate merged in with his tax rate, or if the successor employer was not in business previously, the option of taking the predecessor employer's rate or a new employer's rate.

Gross Receipts Tax

A tax levied upon utility providers. Utility providers are companies that provide telecommunications service, natural or manufactured gas, or electricity service. Usually this tax is passed through by such companies to their customers, and is separately stated on the customer's bill at a rate of 2.5%.

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Documentary Stamp Tax

Documentary stamp is levied on documents such as deeds, bonds, notes and written obligations to pay money, mortgages, liens, and other evidences of indebtedness. The tax rate for deeds that transfer an interest in real property is \$0.70 per \$100 of the total consideration paid, or to be paid, for the transfer. Documentary stamp tax is due upon the original issuance of bonds in this state. The tax rate is \$0.35 per \$100 based on the face value of the bond. Rates for mortgages, liens, and other evidences of indebtedness are \$0.35 per \$100 with a maximum amount of \$2,450.

Communications Services Tax

Communications services include telecommunications, cable, direct-to-home satellite, and related services. This definition encompasses voice, data, audio, video, or any other information or signals, including cable services that are transmitted by any medium.

Communications Services Tax Rates

Total Local Tax, Unincorporated Lee County	5.22%
Total State Tax	6.65%
Direct-to-home Satellite (no local rate applies)	13.17%

Source: Florida Department of Revenue, 2009

Ad Valorem Property Tax

The Florida statutes provide for the annual assessment and collection of property taxes on real and personal property. Property taxes are assessed and collected at the county level as revenue for counties, municipalities, school districts and special taxing districts. The Department of Revenue has the responsibility for ensuring that all property is assessed and that taxes are collected in accordance with the law. In Florida, property taxes are based upon the value of property and are called "ad valorem" taxes.

The tax rate, or millage, is set by the taxing authority for the governmental unit within which the property is located, and 1 mill is equal to \$1 per \$1,000 of property value. The county tax rate is the sum of various tax rates. Total millage for 2011-2012, which is subject to change each year, for municipal tax districts and unincorporated in Lee County:

City of Bonita Springs	15.7786
City of Cape Coral	21.2597
City of Fort Myers	21.5042
City of Sanibel	16.5957
Town of Fort Myers Beach	16.7474
No Fire District	17.4562

Source: Lee County EDO; Property Appraiser, 2011-2012

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Real and Tangible Personal Property Taxes

Tangible Personal Property refers to all assets used in a business or rental activity that are subject to an ad valorem assessment. More specifically, it is furniture, fixtures, tools, machinery, household appliances, equipment, signs, leasehold improvements, supplies, and leased equipment -- whatever is used to generate income. Florida Statute 193.052 requires that all tangible personal property be reported each year to the Property Appraiser's Office. Anyone in possession of assets on January 1 who has either a proprietorship, corporation or is a self-employed agent or contractor, must file each year. Property owners who lease, loan or rent property must also file. The deadline for filing a timely return is April 1 of each year. For untimely filings, Florida Statutes provide guidelines for the penalties that may be applied: 5% for each month the return is filed late, 15% for unreported property and a 25% penalty if no return is filed. In Unincorporated Lee County the rate is an average of just over \$17 per \$1,000 of depreciated assessed value. Rate will vary depending on business location in Lee County.

Local Option Tourist Development Tax

Counties may levy a local option tourist development tax at the rate of 1% to 5% of the total charge for the lease or rental of living accommodations for a term of six months or less in any hotel, apartment hotel, motel, resort motel, apartment, apartment motel, rooming house, mobile home parks, recreational vehicle part, or condominium. Lee County's tourist tax rate is 5%.

Local Business Tax Receipt

The Florida Statutes authorize counties and incorporated municipalities, if they so desire, to collect fees from all business occupations and professions and from certain types of business firms. Exemptions include nonprofit charitable and fraternal organizations, churches, nonprofit educational institutions, municipally owned utilities and physically disabled persons under certain circumstances.

Lee County charges a rate of \$50 for most businesses and professions, and some Lee County municipalities also levy a local business tax if the business is physically located within city limits. Finally, depending on the physical location of the business, Lee County and the cities of Cape Coral and Fort Myers require a certificate of use including a fire inspection for which a fee may be charged. The city of Bonita Springs and Town of Fort Myers Beach do not require a business tax receipt at this time and the city of Sanibel does not have occupancy or a certificate of use tax.

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Florida Individual Taxes

State Income Tax

None. In addition, Florida also has no estate tax.

State Intangibles Tax

- The nonrecurring tax on a note, bond or other obligation for payment of money that is secured by a mortgage, deed, or other lien on real property. Taxpayers who are lending money secured by mortgage on Florida real property still must pay the nonrecurring intangible tax.
- The recurring tax on real property owned by a government and leased to a non-government entity when rental payments are due. Taxpayers that lease property from a government entity must still file and pay the governmental leasehold intangible tax annually if the amount of tax owed before discount is \$60 or more.

State Sales and Use Taxes

The sales tax rate is 6% and is based on the total price of the retail sales and the rental of tangible personal property, certain services and admissions, the rental or lease of certain real property and transient living accommodations.

The use tax rate is 6% of purchases of tangible personal property made in other states by persons or business entities for use in Florida.

Lee County Real Property Tax Rates

NOTE: There is no state or local personal income tax in Florida. Residents who claim their home as their primary residence are exempted from local taxes on the first \$50,000 of home value.

LEE COUNTY TAX RATES 2011-2012						
(Per \$1000 of Home Value)						
	No Fire District	Fort Myers	Cape Coral	Sanibel	Fort Myers Beach	Bonita Springs
County	\$4.00	\$4.00	\$4.00	\$3.65	\$3.76	\$4.00
School	\$7.85	\$7.85	\$7.85	\$7.85	\$7.85	\$7.85
Municipality	\$2.74	\$8.90	\$8.66	\$2.60	\$1.57	\$1.35
Water Management	\$0.44	\$0.44	\$0.44	\$0.44	\$0.44	\$0.44
Independent	\$2.42	\$0.31	\$0.31	\$1.63	\$3.13	\$2.13
Voter Approved Debt Payments	\$0.00	\$0.00	\$0.00	\$0.42	\$0.00	\$0.00
Total	\$17.46	\$21.50	\$21.26	\$16.60	\$16.75	\$15.78

Source: Lee County Property Appraiser 2011-2012

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Business Incentives and Financial Assistance

State Programs	Type of Assistance	Amount of Funding
Qualified Targeted Industry Tax Refund Program (QTI)	<i>Tax refund</i>	\$3,000 to \$6,000 per FT job created in targeted markets for new jobs paying 115% of county average; increased award for higher wages
Quick-Response Training Grant	<i>Grant</i>	For new and expanding businesses, Grant goes directly to company; no restrictions on type of training, 50/50
Economic Development Transportation Fund	<i>Grants for road improvements</i>	Up to \$2 million to local municipality for project transportation impediment
Enterprise Bonds	<i>Low rate financing</i>	\$500,000 to \$2.5m pooled industrial revenue bonds for manufacturers (tax exempt)
Incumbent Worker Training	<i>Grant</i>	Existing companies & employees; No minimum wage requirement; Grant goes directly to company; no restrictions on type of training, 50/50

Lee County	Type of Assistance	Amount of Funding
Lee County Job Opportunity Program (LCJOP) <i>for high value jobs</i>	<i>Cash incentive</i>	\$2,000 to \$6,000 per new jobs created for targeted industries paying over 100% of county average; increased award for higher wages
Lee County FIRST	<i>Performance incentive</i>	Cash award for targeted industries paying 125% of county average and creating 75 new jobs over three years to attract and grow high value business projects

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Industrial Development Revenue Bonds	<i>Low rate financing</i>	\$3m to \$10m for manufacturers (tax exempt)
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Enterprise Zone	<i>State tax refunds and credits, local job incentive</i>	Varies depending on wages and sales taxes paid
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Cape Coral	Type of Assistance	Amount of Funding
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Economic Incentive Reserve Fund	<i>Cash incentive</i>	Up to \$2,000 per full-time job created for certain expansions or locations with wages above the average wage; create at least 5 new full-time jobs; 75% new, current or planned Cape Coral residents
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Impact Fee Deferral Program	<i>Impact fee deferrals</i>	Defer certain impact fees for target sectors up to 10 years; commercial & industrial shell buildings are eligible
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Road Impact Fee Waiver	<i>Waiver</i>	Suspends road impact fees for any business moving into an existing building; cost savings could be significant; in effect until 9-1-12
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Business Environment

Enterprise Zone

What is the Fort Myers/Lee County Enterprise Zone?

An Enterprise Zone, designated by the State of Florida, is an area targeted for economic revitalization. Investing capital and creating jobs in Enterprise Zones provides the foundation for revitalizing the quality of life in Florida's distressed communities. Towards this end the State of Florida has developed the Enterprise Zone Program through which it offers state tax incentives to eligible companies.

What benefits are offered in the Enterprise Zone?

The State of Florida's Enterprise Zone Program consists of six tax credits against corporate income taxes and state sales taxes. Job credits, applicable to either corporate income or state sales taxes, are available for eligible companies who hire Enterprise Zone residents. Community contribution tax credits against corporate income taxes are available for cash and specified goods donated to eligible sponsors. Property tax credits up to \$50,000 are available against corporate income taxes. Sales tax refund for business machinery and equipment that is used exclusively in a Zone is available. Finally, building materials state sales tax refunds, and utility tax exemptions (municipal utility and state sales tax) are also available.

The local incentives offered are: City of Fort Myers 50% reduction of the business tax receipt (formerly occupational license) each year; and waiver of City of Fort Myers and Lee County Impact Fees (except schools) for new construction of residential.

Where is the Enterprise Zone?

The Enterprise Zone is a several square mile area within the boundaries of the City of Fort Myers and a small portion of Lee County. A map located on the EDO website shows the boundaries of the EZ.

When can I apply?

The Fort Myers/Lee County Enterprise Zone was reauthorized effective January 1, 2006, and is in effect for 10 years. Some of the refunds have a timeframe for filing each year.

How do I apply?

The Fort Myers/Lee County Enterprise Zone Coordinator must certify all applications for the Enterprise Zone programs. For applications and more information, contact the Economic Development Office of Lee County at (239) 338-3161 www.LeeCountyBusiness.com or visit the State website at www.floridaenterprisezone.com to download forms.

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Enterprise Bonds

Enterprise Bonds are pooled, tax-exempt Industrial Development Bonds (IDRBs) which provide a cost-effective means for manufacturers and processors to access public bond markets, particularly for smaller projects that often have limited access to the bond market. The minimum bond size is \$500,000, and the maximum bond size is \$2.5 million per borrower. Fixed interest rates are subject to market conditions at the time of bond sale, but tax-exempt rates have historically been well below prime. Financing for individual borrowers is grouped together into a single bond issue. The pooling of loans spreads costs of issuance over many smaller borrowers that would otherwise find it uneconomical to seek tax-exempt financing. Bonds are credit enhanced through a unique public/private risk sharing structure.

The Florida Development Finance Corporation of Enterprise Florida, Inc. serves as the initial entry point into the IDR application process. Information and bond application for an IDR applicant are available through the Economic Development Office.

Industrial Development Revenue Bonds

Industrial Development Revenue Bonds (IDRBs) provide a source of long-term, below-market-rate financing of capital requirements for new and expanding manufacturing facilities. The recommended minimum bond size is \$3.0 million, and the maximum bond size is \$10 million per borrower. The principal and interest on the loan are paid solely by the borrower. Because the interest for IDRBs is exempt from federal income tax, the interest rate on this type of financing is generally lower than conventional debt financing. Proceeds from the IDRB may be used to finance fixed assets and qualified costs associated with the bond-financed projects.

The Lee County Industrial Development Authority serves as the initial entry point into the Industrial Development Bond application process. A brochure providing further details on the application process and the information required of an IDRB applicant are available upon request.

Business Environment

Economic Development Services

The EDO's staff of economic development professionals provides an array of in-depth services for local, domestic and international businesses seeking assistance with relocation or expansion. These services are provided to our clients free of charge and on a confidential basis include:

Site Selection Assistance

Working closely with area landowners, developers and brokers, the EDO maintains a database of available manufacturing, warehouse and office buildings, industrial and office parks, and freestanding sites. The Property Locator is on our website. You can find it at: www.FortMyersRegionalPartnership.com.

Demographic and Statistical Information

The EDO's research staff provides economic information on Lee County and Southwest Florida on such topics as demographics, utilities, taxes, education, labor availability, labor costs and support services. Customized research, based on a company's specific needs, can also be provided.

Business Meetings

Many business people find talking to representatives of local companies in a similar industry is beneficial in the site selection process. The EDO arranges such meetings to help clients gauge the compatibility of their businesses within the marketplace.

Additionally, the EDO can arrange meetings with local, state and federal agencies to discuss permitting, zoning, utilities and other important issues.

Employee Training and Recruiting

The EDO acts as a liaison between new and expanding businesses and local education and training providers. The EDO also works with the Southwest Florida Workforce Development Board to develop customized employee training and employment programs. Additionally, the EDO can assist with obtaining state grants for training.

Community Tours

The EDO can introduce its clients to Lee County and highlight the area's business sites and facilities, housing, schools, cultural programs and quality of life. Individualized programs for assistance in relocating key employees to the area are also offered.

Financial Assistance

Working with state and local agencies, the EDO can provide information on such funding sources as the Small Business Administration, Florida Economic Development Transportation Fund and Enterprise Bonds. In addition, the EDO administers the Lee Industrial Development Authority's Industrial Revenue Bond Program. The EDO will arrange meetings with local financial institutions to discuss financing options.